

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 21, 2023

BridgeBio Pharma, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-38959
(Commission
File Number)

84-1850815
(IRS Employer
Identification No.)

3160 Porter Dr., Suite 250
Palo Alto, CA
(Address of principal executive offices)

94304
(Zip Code)

Registrant's telephone number, including area code: (650) 391-9740

421 Kipling Street
Palo Alto, CA 94301
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.001 per share	BBIO	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On February 23, 2023, BridgeBio Pharma, Inc. reported recent business updates and its financial results for the fourth quarter and full year ended December 31, 2022. The full text of the press release issued in connection with the announcement is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in Item 2.02 of this Form 8-K (including Exhibit 99.1) shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such a filing.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 21, 2023, Richard H. Scheller, Ph.D. and Brenton L. Saunders each notified BridgeBio Pharma, Inc. (the “Company”), of his decision to resign as a member of the Board of Directors of the Company (the “Board”) effective as of February 21, 2023, and on or about March 6, 2023, respectively. Dr. Scheller’s and Mr. Saunders’ resignations were not due to any disagreement with the Company on any matter relating to the Company’s operations, policies or practices. Mr. Saunders will also be stepping down as chair of the Compensation Committee of the Board when he resigns.

On February 23, 2023, the Company announced that Frank McCormick, Ph.D., F.R.S., D.Sc. (Hon) has been appointed by the Board to serve as a director of the Company and fill the vacancy created by the resignation of Dr. Scheller.

Effective as of February 21, 2023, the Board appointed Dr. McCormick to the Board to fill the vacancy created by Dr. Scheller’s resignation. Dr. McCormick will serve as a Class I director of the Company, to hold office until the date of the annual meeting of stockholders during the year ending December 31, 2023 or until his earlier death, resignation or removal.

Pursuant to the Company’s Director Compensation Policy and under the 2021 Amended and Restated Stock Option and Incentive Plan, effective as of February 21, 2023, the Board granted to Dr. McCormick an option to purchase 158,814 shares of the Company’s common stock at an exercise price equal to \$11.92, the closing market price per share of the Company’s common stock on the Nasdaq Stock Market on the date of grant. The option will vest in three equal annual installments over a three-year period, subject to Dr. McCormick’s continued service on the Board.

Dr. McCormick has entered into the Company’s standard form of indemnification agreement, which is filed as Exhibit 10.4 to Amendment No. 4 to the Company’s Registration Statement on Form S-1 filed on June 25, 2019 and incorporated herein by reference.

Dr. McCormick, age 72, currently also serves as the Company’s Chairman of Oncology and has been in this position since April 2019. Dr. McCormick has held the positions of Director of the UCSF Helen Diller Family Comprehensive Cancer Center, a multidisciplinary research and medical care organization, and served as Associate Dean of the UCSF School of Medicine from 1997 to 2014. Prior to joining the UCSF faculty, Dr. McCormick pursued cancer-related work with several biotechnology firms, including Cetus Corporation as Director of Molecular Biology from 1981 to 1990 and Vice President of Research from 1990 to 1991, and Chiron Corporation as Vice President of Research from 1991 to 1992. In 1992, Dr. McCormick founded Onyx Pharmaceuticals and served as its Chief Scientific Officer until 1996. Dr. McCormick is a Fellow of the Royal Society, an institution dedicated to science, since 1996, a member of the National Academy of Sciences since 2014 and has served as President, 2012 to 2013, for the American Association for Cancer Research. Since 2013, Dr. McCormick has led the National Cancer Institute’s Ras Initiative at the Frederick National Laboratories for Cancer Research overseeing the national effort to develop therapies against Ras-driven cancers. Dr. McCormick received his B.Sc. in biochemistry from the University of Birmingham and his Ph.D. in biochemistry from the University of Cambridge and held postdoctoral fellowships in the U.S. at the State University of New York at Stony Brook and in London at the Imperial Cancer Research Fund.

The Company is party to a consulting agreement, effective as of January 1, 2021 (the “Effective Date”) with Dr. McCormick, as amended (the “Consulting Agreement”), pursuant to which Dr. McCormick provides consulting services to the Company regarding matters relating to oncology and pipeline development matters. The Consulting Agreement has a three-year term. Pursuant to the Consulting Agreement, the Company has agreed to pay Dr. McCormick a consulting fee at the annual rate of \$500,000.

There are no arrangements or understandings between Dr. McCormick and any other persons pursuant to which Dr. McCormick was appointed as a member of the Board. There are also no family relationships between Dr. McCormick, on the one hand, and any director or executive officer of the Company or any other person nominated or chosen by the Company to become a director or executive officer, on the other, and other than the Consulting Agreement, he has no direct or indirect interest in any transaction or proposed transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release dated February 23, 2023, furnished herewith
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 23, 2023

BridgeBio Pharma, Inc.

/s/ Brian C. Stephenson

Brian C. Stephenson
Chief Financial Officer

BridgeBio Pharma Reports Fourth Quarter and Full Year 2022 Financial Results and Business Update

- Phase 3 ATTRibute-CM registrational trial of acoramidis for transthyretin amyloid cardiomyopathy (ATTR-CM) continues to have high operating fidelity; month 30 topline registrational data are expected to be announced in mid-2023*
- Phase 2 PROPEL 2 trial of low-dose infigratinib as a potential treatment option for children with achondroplasia continues to progress with Cohort 5 data expected to be announced in March of 2023*
- Initiated Phase 3 CALIBRATE registrational trial of encalceret in autosomal dominant hypocalcemia type 1 (ADH1), with topline data expected to be announced in late 2023 or the first half of 2024*
- Continued progress towards 2023 initiation of a global Phase 3 registrational clinical trial of BBP-418 for limb-girdle muscular dystrophy type 2i (LGMD2I)*
- Phase 1/2 trial of BBP-631 for treatment of congenital adrenal hyperplasia continues to advance with a data update including patients at the third dose level planned by the end of 2023*
- Ongoing development of three lead KRAS programs, with an Investigational New Drug (IND) application planned for next-generation KRASG12C dual inhibitor BBO-8520 in second half of 2023*
- Ended quarter with \$466.2 million in cash, cash equivalents, marketable securities, and restricted cash (current), providing runway into 2024*

Palo Alto, CA – February 23, 2023 – BridgeBio Pharma, Inc. (Nasdaq: BBIO) (BridgeBio or the Company), a commercial-stage biopharmaceutical company focused on genetic diseases and cancers, today reported its financial results for the fourth quarter and full year ended December 31, 2022 and provided an update on the Company’s operations.

“We are excited to enter 2023 back on the doorstep of potentially meaningful advances for the patients we serve,” said Neil Kumar, Ph.D., founder and CEO of BridgeBio. “Amidst our six ongoing Phase 2 or 3 clinical trials, we anticipate important upcoming readouts from our achondroplasia Phase 2 trial in March, and our ATTR-CM Phase 3 trial mid-year.”

BridgeBio's key programs:

- **Acoramidis (AG10) – Transthyretin (TTR) stabilizer for transthyretin amyloid cardiomyopathy (ATTR-CM):**
 - The Phase 3 ATTRIBUTE-CM study continues to have high operating fidelity.
 - The Company expects to announce topline registrational data for the month 30 primary endpoint, a hierarchical composite including all-cause mortality and cardiovascular-related hospitalizations, in mid-2023.
- **Low-dose infigratinib – FGFR1-3 inhibitor for achondroplasia and hypochondroplasia:**
 - In July 2022, we reported initial data from the fourth dosing cohort of the Phase 2 dose-escalation trial PROPEL 2, demonstrating a mean change from baseline in annualized height velocity (AHV) of +1.52 cm/year and a responder rate of 64% in children five years of age and older.
 - Through the fifth dosing cohort to date, infigratinib has been well-tolerated with no serious adverse events reported, no adverse events that required discontinuation reported, and with no dose-dependent phosphate elevation reported.
 - The Company expects to share preliminary data from the fifth dosing cohort in March 2023, and to initiate a registrational Phase 3 trial in 2023.
 - In Cohort 5, the Company hopes to observe a tolerability profile and efficacy at least in-line with Cohort 4. If successful, the Company believes infigratinib, if approved, has the potential to capture a significant share of the market based on blinded market research.
- **Encaleret – Calcium-sensing receptor (CaSR) inhibitor for autosomal dominant hypocalcemia type 1 (ADH1):**
 - In December 2022, the Company initiated the CALIBRATE Phase 3 trial, a pivotal trial comparing the effects of encaleret to standard of care on blood calcium concentration and 24-hour urine calcium excretion over a 24-week treatment period in patients with ADH1.
 - In a Phase 2b safety and efficacy trial of encaleret for ADH1, 69% of the participants achieved concurrent values of both blood calcium concentration and 24-hour urine calcium excretion within the reference range after 24 weeks of outpatient encaleret treatment; none of these individuals attained this dual therapeutic goal while on standard of care.
 - Population genetics analyses estimate approximately 25,000 carriers of gain-of-function variants of the CaSR, the underlying cause of ADH1, in the US and EU.
 - The Company anticipates sharing topline data from CALIBRATE in late 2023 or the first half of 2024.

- If approved, encalret could be the first therapy specifically indicated for the treatment of ADH1.
- **BBP-418 – Glycosylation substrate for limb-girdle muscular dystrophy type 2i (LGMD2I):**
 - The Company reported positive top line data from the ongoing Phase 2 clinical trial in October 2022 and anticipates initiating a global Phase 3 registrational trial of BBP-418 for LGMD2I in 2023.
 - To that end, the Company has engaged with regulatory authorities to align on a Phase 3 trial design
 - BBP-418 has a potentially-addressable population of 7,000 LGMD2I patients in the US and EU.
 - There are currently no disease-modifying treatments available for LGMD2I.
- **BBP-631 – AAV5 gene therapy candidate for congenital adrenal hyperplasia (CAH):**
 - The Phase 1/2 gene therapy trial of BBP-631 for CAH continued to progress; as of February 1, 2023, BBP-631 has been generally well-tolerated in four patients treated at the first two dose levels.
 - The Company plans to provide an update from patients treated at the third dose level by the end of 2023.
 - CAH is one of the most prevalent genetic diseases potentially addressable with adeno-associated virus (AAV) gene therapy, with more than 75,000 cases estimated in the United States and European Union.
- **RAS cancer portfolio:**
 - BridgeBio is continuing to progress the three main programs of its RAS franchise:
 - BBO-8520, an investigational, next-generation small molecule KRAS G12C dual inhibitor candidate that is designed to directly bind and inhibit KRAS G12C in both its active (GTP bound) and inactive (GDP bound) conformations, which remains on track to file an IND and enter the clinic in the second half of 2023.
 - A PI3Ka:RAS breaker program, investigational small molecules that are designed to block Ras-driven PI3Ka activation with a novel and potentially broad mechanism of action to target not only PI3Ka mutant tumors and RAS mutant tumors, but potentially other tumors driven by RTK activation of RAS signaling. The Company remains on track to select a development candidate in 2023, with IND filing to follow in 2024.

- The Company's pan-KRAS program, which targets multiple KRAS mutants including KRASG12D and KRASG12V, which are present in a large percentage of colorectal, pancreatic, and non-small cell lung cancer tumors. Development candidate selection for this program is planned for late 2023 or early 2024.

Corporate Updates:

- **Board of Directors:** Appointed Frank McCormick, Ph.D., FS, DSc (Hon) to the BridgeBio Board of Directors. Dr. McCormick is a co-founder of BridgeBio and serves as the Chairman of Oncology. He is also a professor at the UCSF Helen Diller Family Comprehensive Cancer Center, where he holds the David A. Wood Chair of Tumor Biology and Cancer Research, and he has led the National Cancer Institute's Ras Initiative since its inception in 2013. Dr. McCormick rotates in as Dr. Richard Scheller leaves the Board of Directors; Dr. Scheller will continue to serve as BridgeBio's Chairman of Research and Development. In addition, Brent Saunders will resign from the board of directors in early March in order to focus on his recent appointment as Chief Executive Officer and Chairman of the Board of Bausch + Lomb.

Fourth Quarter and Full Year 2022 Financial Results:

Cash, Cash Equivalents, Marketable Securities and Restricted Cash (Current)

Cash, cash equivalents, marketable securities and restricted cash (current), totaled \$466.2 million as of December 31, 2022, compared to \$787.7 million as of December 31, 2021. The net decrease of \$321.5 million in cash, cash equivalents, marketable securities and restricted cash (current) is primarily attributable to net cash used in operating activities of \$419.5 million. Net cash used in operating activities during the fiscal year 2022 was partially offset by a \$90.0 million upfront payment received under the License, Development and Commercialization Agreement by and among the Company, its affiliate, Navire Pharma, Inc., and Bristol-Myers Squibb Company, or BMS (the "Navire-BMS License Agreement").

During fiscal year 2022, the Company also received \$110.0 million from the sale of its priority review voucher, \$10.0 million upon closing of an asset purchase agreement between its affiliate, Origin Biosciences, Inc., and Sentyln Therapeutics, Inc. and \$4.9 million of net proceeds from the sale of common stock through an "at-the-market" offering. The Company made a \$20.5 million mandatory prepayment of a portion of its term loan obligations under its Loan and Security Agreement, as amended, in connection with the upfront payment received from BMS.

As of December 31, 2022, the Company's restricted cash (current) balance of \$37.9 million primarily represents funds in a controlled account that was established in connection with the Second Amendment of the Company's Amended Loan and Security Agreement. The use of such non-interest-bearing cash is restricted per the terms of the underlying amended loan agreement and is to be used solely for certain research and development expenses directly attributable to the performance of obligations associated with the Navire-BMS License Agreement.

Cash, cash equivalents, marketable securities and restricted cash (current), decreased by \$92.3 million when compared to the balance as of September 30, 2022 of \$558.5 million. Net cash used in operating activities was \$93.2 million for the three months ended December 31, 2022 which primarily contributed to the decline in the cash, cash equivalents, marketable securities and restricted cash (current) during the fourth quarter of fiscal year 2022.

Operating Costs and Expenses

Operating costs and expenses for the three months and year ended December 31, 2022 were \$131.1 million and \$589.9 million, respectively, as compared to \$178.5 million and \$646.3 million for the same periods in the prior year. The overall decrease in operating costs and expenses for the three months and year ended December 31, 2022 compared to the comparative periods was mainly due to overall decreases in research, development and other (R&D) expenses and selling, general and administrative expenses resulting from the Company's reprioritization of its R&D programs and company-wide streamlining of costs. The effects of the Company's restructuring initiative that began in the first quarter of fiscal year 2022 are now being realized due to reductions of operating costs and expenses. Restructuring, impairment and related charges for the three months and year ended December 31, 2022 of \$7.7 million and \$43.8 million, respectively, were primarily comprised of winding down costs, exit and other related costs, impairments and write-offs of long-lived assets, and severance and employee-related costs. The Company continues to evaluate its restructuring alternatives to drive operational changes in business processes, efficiencies, and cost savings.

"We head into 2023 with cash on hand providing us with runway into 2024, and as we read out our key upcoming catalysts we expect to continue to allocate our capital carefully in order to preserve that runway and our optionality," said Brian Stephenson, Ph.D., CFA, Chief Financial Officer of BridgeBio. "We will also continue to look for ways to extend our runway by considering potential royalty monetizations and partnerships."

The Company's research and development and other expenses have not been significantly impacted by the global COVID-19 pandemic for the periods presented. While BridgeBio experienced some delays in certain of its clinical enrollment and trial commencement activities, it continues to adapt with alternative site, telehealth and home visits, and at-home drug delivery, as well as mitigation strategies with its contract manufacturing organizations. The longer-term impact, if any, of COVID-19 on BridgeBio's operating costs and expenses is currently unknown.

BRIDGEBIO PHARMA, INC.
Condensed Consolidated Balance Sheets
(In thousands)

	December 31, 2022 (Unaudited)	December 31, 2021 (1)
Assets		
Cash and cash equivalents and marketable securities	\$ 428,269	\$ 787,515
Investment in equity securities	43,653	49,148
Receivable from licensing and collaboration agreements	17,079	19,749
Restricted cash, current	37,930	177
Prepaid expenses and other current assets	21,922	32,269
Property and equipment, net	14,569	30,066
Operating lease right-of-use assets	10,678	15,907
Intangible assets, net	28,712	44,934
Other assets	20,224	33,027
Total assets	\$ 623,036	\$ 1,012,792
Liabilities, Redeemable Convertible Noncontrolling Interests and Stockholders' Deficit		
Accounts payable	\$ 11,558	\$ 11,884
Accrued and other liabilities	106,195	118,247
Operating lease liabilities	15,949	22,366
2029 Notes	734,988	733,119
2027 Notes	541,634	539,934
Term loan	430,993	430,752
Other long-term liabilities	26,643	22,069
Redeemable convertible noncontrolling interests	(1,589)	1,423
Total BridgeBio stockholders' deficit	(1,254,617)	(870,414)
Noncontrolling interests	11,282	3,412
Total liabilities, redeemable convertible noncontrolling interests and stockholders' deficit	\$ 623,036	\$ 1,012,792

- (1) The condensed consolidated financial statements as of and for the year ended December 31, 2021 are derived from the audited consolidated financial statements as of that date.

BRIDGEBIO PHARMA, INC.
Consolidated Statements of Cash Flows
(In thousands)

	Year Ended December 31,	
	2022	2021
	Unaudited	(1)
Operating activities		
Net loss	\$(484,652)	\$(586,454)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock-based compensation	91,559	99,505
Depreciation and amortization	6,771	5,843
Noncash lease expense	5,172	5,611
Net loss (gain) from investment in equity securities	8,222	(29,914)
Gain from sale of priority review voucher, excluding transaction costs	(110,000)	—
Accrual of payment-in-kind interest on term loan	13,562	—
Gain from recognition of receivable from licensing and collaboration agreement	(12,500)	—
Fair value of shares issued under a license agreement	4,567	—
Accretion of debt	8,570	5,795
Fair value adjustment of warrants	1,571	1,197
Loss on sale of certain assets	6,261	—
Impairment of long-lived assets	12,720	—
LEO call option expense (income)	—	(5,550)
Loss on early extinguishment of debt	—	3,337
Other noncash adjustments	604	7,092
Changes in operating assets and liabilities:		
Receivable from licensing and collaboration agreements	15,169	(19,749)
Prepaid expenses and other current assets	7,671	(4,262)
Other assets	10,971	(9,816)
Accounts payable	(349)	2,833
Accrued compensation and benefits	(2,362)	7,378
Accrued research and development liabilities	(4,309)	11,178
Accrued professional services	(4,996)	2,157
Operating lease liabilities	(6,245)	(6,122)
Deferred revenue	15,262	—
Other accrued and other long-term liabilities	(2,733)	12,007
Net cash used in operating activities	(419,494)	(497,934)
Investing activities		
Purchases of marketable securities	(137,493)	(589,892)
Maturities of marketable securities	479,688	380,200
Sales of marketable securities	—	62,691
Purchases of investment in equity securities	(55,562)	(53,383)
Sales of investment in equity securities	52,835	34,150
Increase in cash and cash equivalents from consolidation of PellePharm	—	13,654
Payment for intangible assets	(1,500)	(35,000)
Proceeds from sale of priority review voucher, excluding transaction costs	110,000	—
Proceeds from sale of certain assets	10,000	—
Purchases of property and equipment	(4,821)	(13,246)
Net cash provided by (used in) investing activities	453,147	(200,826)
Financing activities		
Proceeds from issuance of 2029 Notes	—	747,500
Issuance costs and discounts associated with issuance of 2029 Notes	—	(16,064)
Purchase of capped calls	—	(61,295)
Repurchase of common stock	—	(200,000)
Proceeds from issuance of noncontrolling interests	—	3,500
Repurchase of Eidos noncontrolling interest, including direct transaction costs	—	(85,090)
Proceeds from term loan, net of issuance costs	—	456,296
Repayment of term loan	(20,486)	(124,119)
Proceeds from common stock issuances under ESPP	2,558	3,821
Repurchase of common stock to satisfy tax withholding	(1,561)	(4,746)
Proceeds from stock option exercises, net of repurchases	666	16,643
Proceeds from issuance of common stock through at-the-market offering, net	4,852	—
Other financing activities	837	—
Net cash (used in) provided by financing activities	(13,134)	736,446
Net increase in cash, cash equivalents and restricted cash	20,519	37,686
Cash, cash equivalents and restricted cash at beginning of year	396,365	358,679
Cash, cash equivalents and restricted cash at end of year	<u>\$ 416,884</u>	<u>\$ 396,365</u>

	Year Ended December 31,	
	2022	2021
	Unaudited	(1)
Supplemental Disclosures of Cash Flow Information:		
Cash paid for interest	\$ 54,443	\$ 29,774
Supplemental Disclosures of Non-Cash Investing and Financing Information:		
Payment-in-kind interest accrued in prior year added to principal of term loan	\$ 1,763	\$ —
Leasehold improvements paid by landlord	\$ —	\$ 2,449
Transfers to noncontrolling interests	\$ (3,512)	\$ (2,124)
Noncash contribution by a noncontrolling interest	\$ —	\$ 21,600
Unpaid property and equipment	\$ 47	\$ 563
Recognized intangible asset recorded in other accrued and other long-term liabilities	\$ 11,000	\$ 12,500
Unpaid debt issuance costs	\$ —	\$ 1,120
Net noncash portion of repurchase of Eidos noncontrolling interests	\$ —	\$ 38,168
Direct transaction costs in the repurchase of Eidos recorded in additional paid-in capital previously classified in prepaid expenses and other current assets	\$ —	\$ 8,749
Reconciliation of Cash, Cash Equivalents and Restricted Cash		
Cash and cash equivalents	\$ 376,689	\$ 393,772
Restricted cash (current)	37,930	177
Restricted cash—included in other assets	2,265	2,416
Total cash, cash equivalents and restricted cash at end of year	\$ 416,884	\$ 396,365

- (1) The condensed consolidated financial statements as of and for the year ended December 31, 2021 are derived from the audited consolidated financial statements as of that date.

About BridgeBio Pharma, Inc.

BridgeBio Pharma, Inc. (BridgeBio) is a commercial-stage biopharmaceutical company founded to discover, create, test and deliver transformative medicines to treat patients who suffer from genetic diseases and cancers with clear genetic drivers. BridgeBio's pipeline of development programs ranges from early science to advanced clinical trials. BridgeBio was founded in 2015 and its team of experienced drug discoverers, developers and innovators are committed to applying advances in genetic medicine to help patients as quickly as possible. For more information visit bridgebio.com and follow us on [LinkedIn](#) and [Twitter](#).

BridgeBio Pharma, Inc. Forward-Looking Statements

This press release contains forward-looking statements. Statements in this press release may include statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended (the Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), which are usually identified by the use of words such as “anticipates,” “believes,” “estimates,” “expects,” “intends,” “may,” “plans,” “projects,” “seeks,” “should,” “will,” and variations of such words or similar expressions. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Exchange Act. These forward-looking statements, including statements relating to the clinical and therapeutic potential of our programs and product candidates, including the timing and success of our RAS program, including preclinical data for our next-generation KRASG12C GTP/GDP dual inhibitor development candidate, BBO-8520 and plans to be in the clinic in mid-2023, updated data from our Phase 2 study of BBP-418 for patients with LGMD2I, the timing and success of regulatory discussions regarding potential paths to approval for BBP-418, the ability of BBP-418 to be the first approved therapy for patients with LGMD2I, the timing and success of a Phase 3 trial of BBP-418 in patients with LGMD2I intended to be initiated in the first half of 2023, the availability and success of data from our ongoing Phase 1/2 trial of SHP2 inhibitor BBP-398 in combination with Amgen’s Lumakras (sotorasib), the availability and success of additional data from our ongoing Phase 1/2 trial of BBP-812 for the treatment of Canavan disease, the availability and success of additional data from our ongoing Phase 1 study of BBP-671 for PKAN and organic acidemias, the approval of NULIBRY (fosdenopterin) for treatment of MoCD Type A in Israel and the EU, the availability and success of initial data from our ongoing Phase 2 study of low-dose infigratinib for achondroplasia, including plans to deliver an update on Cohort 5 in the first half of 2023, followed by the initiation of a pivotal Phase 3 trial, the evaluation of the development of infigratinib in other FGFR-driven skeletal dysplasias, the availability and success of additional data from our ongoing Phase 2b study of encaleret for ADH1, the timing and success of additional trials of encaleret for ADH1, including the timing and announced design of a Phase 3 pivotal study of encaleret for ADH1, the timing and success of our planned Phase 3 pivotal study of encaleret in patients with ADH1, the availability and success of topline results from the Part B Month 30 endpoint of our Phase 3 ATTRIBUTE-CM trial of acoramidis, expected in mid-2023, the availability and success of data from our ongoing Phase 1/2 study of BBP-631 for CAH, with an update anticipated in late 2023 or early 2023, the timing, availability and success of an initial data readout from our Phase 1 trial of BBP-671 in patients with PA and MMA expected in mid-2023, the timing and success of discussions with regulators and the expected launch of a pivotal Phase 2/3 study of BBP-671 in PKAN in 2024, the potential of BBP-671 to be a best-in-class therapy for PA, MMA, and PKAN patients, as well as the first approved oral therapy for the treatment of systemic complications caused by CoA deficiencies, if successful, the success of our license agreement with Bristol Myers Squibb to develop and commercialize BBP-398, including our eligibility for development, regulatory and sales milestone payments and tiered royalties, the success of our asset purchase agreement with Sentyln Therapeutics, including our ability to achieve future milestone and royalty payments from Sentyln Therapeutics and the timing of these events, the timing and success of partnering and out-licensing discussions for certain programs in our pipeline, the timing and availability of delayed debt draws under our senior secured credit facility, the success of our reduction in operating expenses and our expectations for our operating expenses and cash burn for the second quarter, the success of our restructuring initiative and its savings being realized, as well as our anticipated cash runway, reflect our current views about our plans, intentions, expectations and strategies, which are based on the information currently available to us and on assumptions we have made. Although we believe that our plans, intentions, expectations and strategies as reflected in or suggested by those forward-looking statements are reasonable, we can give no assurance that the plans, intentions,

expectations or strategies will be attained or achieved. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a number of risks, uncertainties and assumptions, including, but not limited to, initial and ongoing data from our preclinical studies and clinical trials not being indicative of final data, the potential size of the target patient populations our product candidates are designed to treat not being as large as anticipated, the design and success of ongoing and planned clinical trials, future regulatory filings, approvals and/or sales, despite having ongoing and future interactions with the FDA or other regulatory agencies to discuss potential paths to registration for our product candidates, the FDA or such other regulatory agencies not agreeing with our regulatory approval strategies, components of our filings, such as clinical trial designs, conduct and methodologies, or the sufficiency of data submitted, the continuing success of our collaborations, the Company's ability to unlock additional funding under our credit facility, potential volatility in our share price, potential adverse impacts due to the global COVID-19 pandemic such as delays in regulatory review, manufacturing and supply chain interruptions, adverse effects on healthcare systems and disruption of the global economy, the impacts of current macroeconomic and geopolitical events, including changing conditions from the COVID-19 pandemic, hostilities in Ukraine, increasing rates of inflation and rising interest rates, on business operations and expectations, as well as those risks set forth in the Risk Factors section of our Annual Report on Form 10-K for the year ended December 31, 2021 and our other filings with the U.S. Securities and Exchange Commission. Moreover, we operate in a very competitive and rapidly changing environment in which new risks emerge from time to time. These forward-looking statements are based upon the current expectations and beliefs of our management as of the date of this press release, and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Except as required by applicable law, we assume no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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