| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN PENEEICIAL OWNERSHIP

| l | OMB APPROVAL OMB Number: 3235-0287 Estimated average burden | | | | | | | | | | | | |
|---|---|-----------|--|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | | | |
| l | Estimated average burd | en | | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | | | | OF CHANC | GES IN E | BENEFICIAL OWN | ERSH | IIP | OMB Number: Estimated avera | ge burd | 3235-0287 len | |
|---|--------------------------|-------------|------|--|----------------|--|---|---|----------------------------------|-------------------|------------------|--|
| obligations may Instruction 1(b) | | F | | | | curities Exchange Act of 1934 t Company Act of 1940 | | | hours per respon | ise: | 0.5 | |
| 1. Name and Addr Kumar Neil | ess of Reporting Pe | erson* | | Issuer Name and TidgeBio Pha | | | | tionship of Re all applicable) Director | | s) to Is 10% C | | |
| (Last) C/O BRIDGEE | (First) BIO PHARMA, I | (Middle) | | Date of Earliest Tra L/16/2023 | ansaction (Mo | nth/Day/Year) | X | Officer (give below) CEC | title D and Preside | below) | (specify) | |
| 3160 PORTER | DR., SUITE 25 | 0 | 4. | If Amendment, Da | te of Original | Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) PALO ALTO | CA | 94304 | | | | | X | | y One Reportin y More than Or | - | | |
| Check this box to | | | | | | b5-1(c) Transaction Indication | | | | | | |
| | | | | | • / | Disposed of, or Benef | | | | | | |
| 1 Title of Security | (Instr 3) | 2. Transact | tion | 2A. Deemed | 3 | Securities Acquired (A) or | | 5. Amount of | 6. Owners | hin l' | 7. Nature of | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|--|---------------|--------------------------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 11/16/2023 | | М | | 102,249 | A | (1) | 4,915,446 | D | | |
| Common Stock | 11/16/2023 | | F | | 50,697 ⁽²⁾ | D | \$28.86 | 4,864,749 | D | | |
| Common Stock | 11/17/2023 | | S ⁽³⁾ | | 51,352 | D | \$29.0958 ⁽⁴⁾ | 4,813,397 | D | | |
| Common Stock | 11/17/2023 | | S ⁽³⁾ | | 200 | D | \$29.55 | 4,813,197 | D | | |
| Common Stock | | | | | | | | 1,012,722 | I | See Footnote ⁽⁵⁾ | |
| Common Stock | | | | | | | | 995,686 | Ι | See Footnote ⁽⁶⁾ | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|---|--|--------|-------------------------------------|---|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Expiration Exercisable Date | | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 11/16/2023 | | М | | | 5,129 | (7) | (7) | Common Stock | 5,129 | \$0.00 | 10,259 | D | |
| Restricted Stock Units | (1) | 11/16/2023 | | М | | | 2,394 | (8) | (8) | Common Stock | 2,394 | \$0.00 | 11,971 | D | |
| Restricted Stock Units | (1) | 11/16/2023 | | М | | | 61,182 | (9) | (9) | Common Stock | 61,182 | \$0.00 | 61,182 | D | |
| Restricted Stock Units | (1) | 11/16/2023 | | М | | | 33,544 | (10) | (10) | Common Stock | 33,544 | \$0.00 | 436,072 | D | |

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's Common Stock.

2. Represents number of shares of the Issuer's Common Stock withheld to satisfy the Reporting Person's tax obligation in connection with the vesting of 102,249 shares of Common Stock underlying the Reporting Person's RSUs.

3. This transaction was effected pursuant to a Rule 10b5-1 sales plan adopted by the Reporting Person on December 5, 2022.

4. Represents the weighted average sale price of the shares sold from \$28.55 to \$29.39 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions as reported herein.

5. The shares are held by Kumar Haldea Revocable Trust, of which the Reporting Person is a co-trustee. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed to be an admission that such shares are beneficially owned by the Reporting Person for Section 16 or any other purpose.

6. The shares are held by Kumar Haldea Family Irrevocable Trust, of which the Reporting Person is a co-trustee. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed to be an admission that such shares are beneficially owned by the Reporting Person for Section 16 or any other purpose.

7. The RSUs vest with respect to 1/16th of the underlying shares on August 16, 2020. Thereafter, 1/16th of the underlying shares shall vest on a quarterly basis, subject to the Reporting Person's continued service with the Issuer or any of its subsidiaries through each vesting date. The RSUs have no expiration date.

8. The RSUs vest with respect to 1/16th of the underlying shares on May 16, 2021. Thereafter, 1/16th of the underlying shares shall vest on a quarterly basis, subject to the Reporting Person's continued service with the Issuer or any of its subsidiaries through each vesting date. The RSUs have no expiration date.

9. The RSUs vest with respect to 1/8th of the underlying shares on May 16, 2022. Thereafter, 1/8th of the underlying shares shall vest on a quarterly basis, subject to the Reporting Person's continued service to

the Issuer or any of its subsidiaries through each vesting date. The RSUs have no expiration date.

10. The RSUs vest with respect to 1/16th of the underlying shares on May 16, 2023. Thereafter, 1/16th of the underlying shares shall vest on a quarterly basis, subject to the Reporting Person's continued service with the Issuer or any of its subsidiaries through each vesting date. The RSUs have no expiration date.

Remarks:

/s/ Brian C. Stephenson, Attorney-in-Fact

11/20/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.